



Nielsen & Sørensen rescued – Danish strategic investor moves in

Two months after the petition for insolvency has been filed, a comprehensive restructuring solution is in place for the logistics group based in Flensburg.

The Danish logistics group Frode Laursen will take over and integrate substantial parts of Nielsen & Sørensen into its logistics group, operating primarily in the Nordic region.

More than 200 jobs will be maintained after the integration of Nielsen & Sørensen and Frode Laursen, and a key part of the future strategy is to maintain an own a fleet of trucks.

The transport fields of silo, bulk- and waste goods, where Nielsen & Sørensen has traditionally been strong, will also be the future base for profitability and growth, and will be managed from the office in Flensburg in the new subsidiary Nielsen & Sørensen – Frode Laursen Deutschland GmbH.

Furthermore, warehouse services offered from Flensburg and traditional international transports will be fully integrated in Frode Laursen A/S. Regarding warehousing, the facility in Flensburg will add capacity and flexibility to the existing set-up, where Frode Laursen currently operates more than 330,000 m² in Denmark, Sweden and Finland. The added international transports will be a strong support for a continued development of Frode Laursen's widespread FMCG distribution in Scandinavia for a customer base of multinational and national key brand manufacturers and for Scandinavian retailers.

All businesses are expecting significant synergies as a result of the new structure. A combined critical mass will strengthen the transport optimisation internationally and in the Nordic countries. Further, cost synergies and best practice will add value to the companies.

The overall objective is to grow all business within Nielsen & Sørensen/Frode Laursen, pursuing the strategy to expand the logistic position in Scandinavia in tandem with performing relevant international transports.

Dr. Undritz says: "I am happy that we have been able to find an investor with a strong logistics competence who also will remain committed to the Flensburg region. Nielsen & Sørensen will continue to have a strong presence here."

Thorkil Andersen of Frode Laursen says: "We look forward to adding Nielsen & Sørensen to our group of activities. This will be a perfect complement for our logistic activities. We consider Flensburg to be an ideal bridgehead to strengthen our business portfolio.

For more information: www.frode-laursen.com. Questions can be forwarded to:

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