



Nielsen & Sørensen Spedition GmbH - Postfach 23 51 - D-24913 Flensburg

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DIN EN ISO 14001:2005-06 NR 4747

Important milestone to the financial restructuring of Nielsen and Sørensen achieved

The management of the Nielsen and Sørensen group, the temporary insolvency administrator Dr. Sven-Holger Undritz as well as Frode Laursen have agreed this week on the basic conditions of the aimed transferring financial restructuring and have signed a binding letter of Intent.

With this the continuation of the business concern of both companies affected nowadays by the insolvency could be protected. To the conversion of the transferring financial restructuring necessary additional steps, as well as the opening of the insolvency procedure will occur probably at the beginning of August.

In May 2010 the management had felt forced to file for insolvency for the companies. In the future the business concern was continued completely by the temporary insolvency administrator and he was supported by the Frode Laursen group already with lasting effect financially and logistically.

Thereby all customers could be further attended in the transport area as well as in the storage area from Flensburg. We have the impression that the daily routine was handled satisfying. We have been very glad that almost all customers have supported us, and also for the future have promised their support under the new management.

Our purpose is to solve all tasks with the same quality also in future as it has been done until now from the company Nielsen & Sørensen.

Torben Prüss and Ronni Jørgensen have left the company to the 30.06.2010, and we wish them for the future all the best.

If you have any questions don't hesitate to call:

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Nielsen & Sørensen – Frode Laursen GmbH, Flensburg

Thorkil Andersen & Kim Sørensen

Banken:

Nord-Ostsee Sparkasse (Euro)
BLZ: 217 500 00 Kto.-Nr.: 88 006 804
S.W.I.F.T.: NOLADE21NOS
IBAN: DE 2521 7500 0000 8800 6804

Sydbank A/S - DK (DKK)
BLZ: 8060 Kto.-Nr.: 1029517
S.W.I.F.T.: SYBKDK22
IBAN: DK 8280 6000 0102 9517

Sydbank A/S - DK (Euro)
BLZ: 8060 Kto.-Nr.: 9412285
S.W.I.F.T.: SYBKDK22
IBAN: DK 0580 6000 0941 2285

USt-ID-Nr.:

DE 811 392 226
DK 25 796 813

Handelsregister:

HRB Flensburg 3751

Geschäftsführer:

Heinz Johannes Ströh

Steuer-Nr. 152 9031395